



Should you have any queries on the Fees and Charges, please contact any of our branches for further clarifications or email: info@mfl.com.fj

PRODUCTS AND SERVICES

- Vehicle financing;
- Multipurpose loans;
- Machinery and equipment finance;
- Business and working capital loans;
- Term Deposit and investments;
- Insurance product;
- Outboard engines, marine vessels/ fiberglass boats;
- Tractor and farm implements.

SUVA

Level 1, Ra Marama House
91 Gordon Street, Suva
Phone: (679) 331 4955
Fax: (679) 330 0026
P. O. Box 14213, Suva
Email: info@mfl.com.fj
Website: www.mfl.com.fj

CENTERPOINT

Shop 5, RB Patel Complex
Nasinu
Phone: (679) 337 3543
Fax: (679) 337 3542
Email: info@mfl.com.fj

NAKASI

New Rups Complex.
Phone: (679) 330 5312
Fax: (679) 327 0900
Email: info@mfl.com.fj

LAUTOKA

Shop 6, Challenge Plaza,
Naviti Street, Lautoka
Phone: (679) 664 5822
Fax: (679) 664 5929
Email: info@mfl.com.fj

IMPORTANT CUSTOMER NOTICE

*Statutory fees will apply on the relevant products & services and any change will apply as per Government mandate.

**Land Transport Authority fees are subject to change as per Government mandate.

We will give you thirty (30) days prior notice of any changes to our fees or charges by advertisement in a newspaper, branch notice and/or web notice on www.merchantfinance.com.fj

NADI

Shortlane Street, Namaka.
Private Mail Bag, Nadi Airport.
Phone: (679) 672 5822
Fax: (679) 672 5929
Email: info@mfl.com.fj

SIGATOKA

Shop 9, Matamata Lane,
Town End, Sigatoka.
Phone: (679) 650 0494
Fax: (679) 650 0492
Email: info@mfl.com.fj

LABASA

Nasekula Road.
P.O.Box 918, Labasa.
Phone: (679) 881 3560
Fax: (679) 881 3578
Email: info@mfl.com.fj

SAVUSAVU

Marimuttu Building, Main Street,
P.O.Box 286, Savusavu
Phone: (679) 885 0290
Fax: (679) 885 0292
Email: info@mfl.com.fj

TAVEUNI

Lot 16, Naqara, Taveuni
Phone: (679) 888 1011
Fax: (679) 888 1013
Email: info@mfl.com.fj

**FEES AND CHARGES
ARE EFFECTIVE FROM
MID – APRIL 2022**



MERCHANT FINANCE

Fees & Charges

LENDING FEES

The following fees are applicable to all products unless otherwise stated:

Interest Rate:	
a) Loan Contract, Mortgage, Lien on Shares/Unit/TD flat per annum);	a) 7% - 18%
b) Unsecured Personal Loan flat per annum	b) 16% - 25%
Establishment Fee	
a) Unsecured Loan;	a) Up to 1% of principal
b) Other Products	b) Nil
Vehicle Registration Search Fee	\$150.00
Company Search Fee	\$50.00
Title Search Fee (for Mortgage only)	Included in registration fee
Marine Vessel Sea Search Fee	As per MSAF's charges
Bailiff Fee (excludes lien on shares/TD)	Minimum of \$80.00 (As per Bailiff's cost)
Valuer's Fee (If applicable)	As per Valuer's cost
Solicitor's Fee (on preparation of Legal instrument)	As per solicitor's cost
LTA Noting Fee	\$26.00
PPSR Noting Fee	Nil
Loan Contract Documents	\$5.00 Admin Fee
Offshore Funding Fee	Priced on application
Transfer of Ownership of Vehicles	As per LTA charges
Demand Notice fee	Minimum of \$25.00
Loan Offer Extension Fee	Nil
Extension fee	Interest is charged on the extended term of the Loan Contract using the interest rate of the Loan and the term of the extension.
Dishonoured Cheque Fee	Nil
Account Maintenance Fee	Nil
Customer Statement of Account (over the counter)	\$2.00

DISCHARGE FEES

The following Discharge Fees are applicable to all products unless otherwise stated:

Loan Contract (Cars and Trucks as Securities)*	\$75.00
Loan Contract for Heavy Machinery* (Partial discharge fee from the list of securities held for the current loan account)	\$100.00 per discharge
Loan Contract (Second issue)	\$10.00
Mortgage	\$100.00

OTHER LOAN FEES

Repossessed Vehicle Storage Fees:

Car and Trucks	\$10.00, per day
Heavy equipment on Trucks and Tires	\$10.00, per day
Other chattels	\$10.00, per day

Disposal of Security Fees are:

Transfer of Third-Party	At cost
Auction Cost And Admin Fee	3% of VEP price
Mortgage Sale Advertisement	At cost of advertisement
Advertising & Miscellaneous out of pocket expenses	At cost

Other Fees are:

Other Fees are:	\$50.00
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LEGAL FEES

Legal fees are applied for sign up and in collection process.

Legal Instrument(s)	As per Solicitor fee
Attendance to Small Claims	\$150.00 per account
Attendance to Magistrate Court	\$150.00 (In-House Solicitor) Outsourced – As per Solicitor fee
Attendance to High Court	\$200.00 (In-House Solicitor) Outsourced – As per Solicitor fee
Mortgage Demand Letter	\$150.00 per issue
S221 Notice	\$150.00 per issue
Sales & Purchase Agreement	Outsourced – As per Solicitor fee
Transfer documents	Outsourced – As per Solicitor fee
Security Documents	Outsourced – As per Solicitor fee
Bankruptcy proceeding	Outsourced – As per Solicitor fee
Winding up proceeding	Outsourced – As per Solicitor fee
Demand Letter	\$25.00 per account
Other Security Document(s)	Outsourced – As per Solicitor fee
Other Litigation Fees	Outsourced – As per Solicitor fee
Legal Opinion	Outsourced – As per Solicitor fee

Security Documents (In-House)	
\$0 - \$49,999	\$350 per presentation
\$50k - \$199,999	\$500 per presentation
\$200k - \$349,999	\$650 per presentation
\$350k - \$499,999	\$800 per presentation
\$500k and above	\$1000 per presentation

LOAN BREAK COST FEES

Calculated at 30 days interest on the outstanding principle balance using the fixed interest rate of the existing account.

LOAN ARREARS FEES

Calculated on the arrears amount of the period in default based on the annualized rate of the loan.

TERM DEPOSIT

Minimum Opening Deposit	\$500.00
Investment Term	3 – 72 months (6 years)
Break Fee	\$50.00

EARLY WITHDRAWAL OF TERM DEPOSIT

Early redemption of a Term Deposit will incur a break fee of \$50.00 and interest will be paid based on the actual term invested at the prevailing carded rate at that time of withdrawal or rate at which the investment was accepted whichever is lower.

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