

PRODUCTS AND SERVICES

- Vehicle financing;
- Multipurpose loans;
- Machinery and equipment finance;
- Business and working capital loans;
- Term Deposit and investments;
- Insurance product;
- Outboard engines, marine vessels/fiberglass boats;
- Tractor and farm implements.

IMPORTANT CUSTOMER NOTICE

*Statutory fees will apply on the relevant products & services and any change will apply as per Government mandate.

**Land Transport Authority fees are subject to change as per Government mandate.

We will give you thirty (30) days prior notice of any changes to our fees or charges by advertisement in a newspaper, branch notice and/or web notice on www.merchantfinance.com.fj

Fees and Charges are effective from 30/05/18
clarifications or email: info@mfl.com.fj

MERCHANT FINANCE BRANCHES

SUVA

Level 1, Ra Marama House
91 Gordon Street,
P.O. Box 14213, Suva
Ph: (679) 331 4955
Fax: (679) 330 0026
Email: info@mfl.com.fj

NAKASI

Rups Mega Complex, Nakasi
Ph: (679) 330 5312
Fax: (679) 327 0900
Email: info@mfl.com.fj

NADI

Shortlane Street, Namaka, Nadi
Private Mail Bag, Nadi Airport
Ph: (679) 672 5822
Fax: (679) 672 5929
Email: info@mfl.com.fj

LABASA

Nasekula Road,
P.O. Box 918, Labasa
Ph: (679) 881 3560
Fax: (679) 881 3578
Email: info@mfl.com.fj

CENTERPOINT

Shop 5, RB Patel Complex,
Nasinu
Ph: (679) 337 3543/337 3544
Fax: (679) 337 3542
Email: info@mfl.com.fj

LAUTOKA

Shop 6, Provident Plaza
Naviti Street, Lautoka
Ph: (679) 664 5822
Fax: (679) 664 5929
Email: info@mfl.com.fj

SIGATOKA

Shop 9, Matamata Lane
Town end, Sigatoka
Ph: (679) 650 0494
Fax: (679) 650 0492
Email: info@mfl.com.fj

SAVUSAVU

Marimuttu Bldg, Main Street
P.O. Box 286, Savusavu
Ph: (679) 885 0290
Fax: (679) 885 0292
Email: info@mfl.com.fj

TAVEUNI

LOT 16, Naqara, Taveuni
Ph: (679) 888 1011
Fax: (679) 888 1013
Email: info@mfl.com.fj



MERCHANT
FINANCE

FEES & CHARGES

Revised on 30/05/18

LENDING FEES

The following fees are applicable to all products unless otherwise stated:

Interest Rate	7%-18% (Flat per annum)
Establishment Fee	Nil
Vehicle Registration Search Fee	\$150.00
Company search fee	\$50.00
Title search fee (for Mortgage only)	Nil
Marine Vessel sea Search Fee	As per MSAF's charges
Balliff fee	Minimum of \$80.00 (As per Balliff's cost)
Solicitor's fee (On preparation of legal instruments)	As per Solicitor's cost
Valuers' fee (If applicable)	As per Valuers' cost
LTA Noting fee	\$26.00
PPSR Noting Fee	Nil
Loan contract documents	\$5.00 Admin Fee
Offshore funding Fee	Priced on application
Transfer of ownership of vehicles	As per LTA charges
Demand Notice Fee	Minimum of \$25.00
Loan Offer Extension Fee	Nil
Extension Fee	Interest is charged on the extended term of the Loan Contract using the interest rate of the Loan and the term of the extension.
Dishonored Cheque Fee	Nil
Account maintenance Fee	Nil
Customer Statement of account (over the counter)	\$2.00

DISCHARGE FEES

The following Discharge Fees are applicable to all products unless otherwise stated:

Loan Contract (Cars and Trucks as Securities) *	\$75.00
Loan Contract Heavy Machinery* (Partial discharge fee from the list of securities held for the current loan account)	\$100.00 per discharge
Loan Contract (Second issue)	\$10.00
Mortgage	\$100.00

* Statutory fees will apply on the relevant products & services and any change will apply as per Government mandate.

OTHER LOAN FEES

Repossessed Vehicle Storage Fees are:

Cars and Trucks	\$10.00/day
Heavy Equipment on Tracks and Tires	\$10.00/day
Other Chattels	\$10.00/day

Disposal of Security Fees are:

Transfer of Third-Party	At cost
Auction Cost and Admin Fee	3% of VEP price
Mortgage Sale Advertisement (Mortgage only)	At cost of advertisement
Advertising & Miscellaneous out of pocket expenses	At cost

Other Fees are:

Audit Confirmation Letter	\$50.00
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LEGAL FEES

The following Legal Fees are applied for sign up and in collection process.

Legal Instrument(s)	As per Solicitor fee
Attendance to Small Claims	\$150.00 per account
Attendance to Magistrate Court	\$150.00 (in-house solicitor) Outsourced- As per Solicitor fee
Attendance to High Court	\$200.00 (in-house solicitor) Outsourced- As per Solicitor fee
Mortgage Demand Letter	\$150.00 per issue
S221 Notice	\$150.00 per issue
Sales & Purchase Agreement	Outsourced- As per Solicitor fee
Transfer documents	Outsourced- As per Solicitor fee
Security Documents	Outsourced- As per Solicitor fee
Bankruptcy proceeding	Outsourced- As per Solicitor fee
Winding up proceeding	Outsourced- As per Solicitor fee
Demand Letter	\$25.00 per account
Other Security Documentation(s)	Outsourced- As per Solicitor fee

Other Litigation Fees	Outsourced- As per Solicitor fee
Legal Opinion	Outsourced- As per Solicitor fee
Security Documents (In-House)	
\$0 - \$49,999	\$350 per preparation
\$50k - \$199,999	\$500 per preparation
\$200k - \$349,999	\$650 per preparation
\$350k - \$499,999	\$800 per preparation
\$500k and above	\$1kper preparation

LOAN BREAK COST FEES

Calculated at 30 days interest on the outstanding principle balance using the fixed interest rate of the existing account.

LOAN ARREARS FEES (Past Due Interest)

Calculated on the arrears amount of the period in default based on the annualized rate of the loan.

TERM DEPOSIT

Minimum Opening Deposit	\$500.00
Investment Term	3 – 72 months (6 years)
Break Fee	\$50.00

EARLY WITHDRAWAL OF TERM DEPOSIT

Early redemption of a Term Deposit will incur a break fee of \$50.00 and interest will be paid based on the actual term invested at the prevailing carded rate at that time of withdrawal or the rate at which the investment was accepted whichever is lower.