

## PRODUCTS AND SERVICES

- Vehicle financing
- Multipurpose loans
- Machinery and equipment finance
- Business and working capital loans
- Term Deposit and investments
- Wide range of insurance products
- Outboard engines, marine vessels/fiberglass boats
- Tractor and farm implements

### IMPORTANT CUSTOMER NOTICE

\*\*Fiji Islands Revenue & Customs Services (FRCS) stamp duty & statutory fees will apply on the relevant products & services and any change will apply as per Government mandate

\*\* Land Transport Authority fees are subject to change, as per Government mandate

We will give you thirty (30) days prior notice of any changes to our fees or charges by advertisement in a newspaper, branch notice and/or web notice on [mfl.com.fj](http://mfl.com.fj)

**Fees and Charges are effective from 30/05/18**

Should you have any queries on the Fees and Charges, please contact any of our branches for further clarifications or email: [info@mfl.com.fj](mailto:info@mfl.com.fj)

## MERCHANT FINANCE BRANCHES

### SUVA

Level 1, Ra Marama House  
91 Gordon Street, Suva  
P.O Box 14213, Suva  
Ph: (679) 331 4955  
Fax: (679) 330 0026  
Email: [info@mfl.com.fj](mailto:info@mfl.com.fj)

### NAKASI

Rups Complex, 9 Miles  
Ph: (679) 33 05312  
Fax: (679) 327 0900  
Email: [info@mfl.com.fj](mailto:info@mfl.com.fj)

### NADI

Shortlane Street, Namaka, Nadi  
Private Mail Ba, Nadi Airport  
Ph: (679) 672 5822  
Fax: (679) 672 5929  
Email: [info@mfl.com.fj](mailto:info@mfl.com.fj)

### LABASA

Nasekula Road, Labasa  
P.O Box 918, Labasa  
Ph: (679)881 3560  
Fax: (679) 881 3578  
Email: [info@mfl.com.fj](mailto:info@mfl.com.fj)

### NABUA

Unit2&3, Level 1.  
Nands Shopping Mall, Nabua  
Ph: (679) 337 3543|337 3544  
Fax: (679) 337 3542  
Email: [info@mfl.com.fj](mailto:info@mfl.com.fj)

### LAUTOKA

Shop 6, Challenge Plaza  
Naviti Street, Lautoka  
Ph: (679) 664 5822  
Fax: (679) 664 5929  
Email: [info@mfl.com.fj](mailto:info@mfl.com.fj)

### SIGATOKA

Shop 9, Matamata Lane  
Town End, Sigatoka  
Ph: (679) 650 0494  
Fax: (679) 650 0492  
Email: [info@mfl.com.fj](mailto:info@mfl.com.fj)

### SAVUSAVU

Marimuttu Bldg, Main Street.  
P.O. Box 286 Savusavu  
Ph: (679) 885 0290  
Fax: (679) 885 0292  
Email: [info@mfl.com.fj](mailto:info@mfl.com.fj)

### TAVEUNI

Lot 16, Naqara, Taveuni  
Ph: (679) 888 1011  
Fax: (679) 888 1013  
Email: [info@mfl.com.fj](mailto:info@mfl.com.fj)



**MERCHANT  
FINANCE**

# FEES & CHARGES

Revised on 30/05/18



## LENDING FEES

The following fees are applicable to all products unless otherwise stated:

- Hire Purchase (HP)
- Bill of Sale (BOS)
- Mortgage
- Lien on FHL shares, FHUT units or MFL TD'S

<b>Interest Rate</b>	<b>7%-18% (Flat per annum)</b>
Registration search fee <i>(for HP/BOS only)</i>	\$150
Company search fee	\$50
Title search fee <i>(for HP/BOS only)</i>	Included in registration fee
Bailiff fee <i>(excludes lien on shares/TD)</i>	Minimum of \$80
Solicitor's fee <i>(BOS &amp; Mortgage only)</i>	as per solicitors cost
LTA Noting fee <i>(HP/BOS only)**</i>	\$10 admin fee + LTA fee
Mortgage/debenture /stamp duty BOS <i>(BOS/Mortgage only)**</i>	1.75% of amount financed
Stamp duty for collateral** <i>(BOS/Mortgage only)</i>	1.75% of amount financed + \$5.00 admin fee (BOS) + \$5.00 + Solicitors fee (Mortgage)
Registration in Register of Titles Office <i>(BOS only)</i>	\$2.70 per BOS
Registration/stamping fee for limited liability Companies and other corporates	\$5.00 admin fee <i>(HP/ Mortgage/ Lien on shares/Units/TDs)</i> \$8.50 admin fee <i>(BOS)</i>
Stamping of loan contract documents <i>(individuals)</i>	\$5.00 admin fee <i>(HP/BOS /Lien on shares/Units/TDs)</i> \$5.00 admin fee + solicitors fee <i>(Mortgage)</i>
Offshore funding fee <i>(HP/BOS only)</i>	Priced on application
Transfer of ownership of vehicles <i>(HP/BOS only)**</i>	As per LTA charges
Demand notice fee	min of \$25
Extension fee	Depends on term of extension
Dishonored cheque fee	Nil

## DISCHARGE FEES

Discharge is normally approved provided that proceeds from sale are equivalent to the value of the asset and is paid to MFL or the exposure to security is at an acceptable level.

Cars and trucks	\$75.00
Heavy machinery <i>(Partial discharge fee from the list of securities held for the current BOS loan account)</i>	\$100.00
Hire Purchase <i>(Paid out account and second issue)</i>	\$10.00
Bill of Sale <i>(Paid out account and second issue)</i>	\$75.00
Mortgage <i>(Paid out account and second issue)</i>	\$100.00

## OTHER LOAN FEES

Repossessed vehicle storage fees:

Cars and trucks <i>(HP/BOS only)</i>	\$10/day
Heavy equipment on trucks or tyres <i>(HP/BOS only)</i>	\$10/day
Other chattels <i>(HP/BOS only)</i>	\$10/day
Transfer of 3rd party <i>(HP/BOS only)</i>	at cost
Auction cost and admin fee <i>(HP/BOS only)</i>	3% of VEP price
Mortgage sale advertisement <i>(Mortgage only)</i>	at cost of advertisement
Advertising & Miscellaneous out of pocket expenses <i>(HP/BOS only)</i>	at cost
Audit confirmation letter	\$50.00
Client statement of account	Nil
Counter statement	\$2.00

## LEGAL FEES

Legal fees are applied for sign up (BOS only) and in collection process.

Bill of Sale (BOS) sign up	As per Solicitor fee
Attendance to small claims	\$150.00 per account
Attendance to Magistrate Court	\$150.00 <i>(in-house solicitor)</i> Outsourced – As per Solicitor fee
Attendance to High Court	Outsourced – As per Solicitor fee
Mortgage Demand Letter	\$150.00 per issue
S221 Notice	\$150.00 per issue
Sales & Purchase Agreement	Outsourced – As per Solicitor fee
Transfer documents	Outsourced – As per Solicitor fee
Security Documentation	Outsourced – As per Solicitor fee
Bankruptcy proceeding	Outsourced – As per Solicitor fee
Winding up proceeding	Outsourced – As per Solicitor fee

## LOAN BREAK COST FEES

Calculated at 30 days interest on the outstanding principle balance using the fixed interest rate of the existing account.

## LOAN ARREARS FEES

Calculated on the arrears amount of the period in default based on the annualized rate of the loan.

## TERM DEPOSIT

Minimum opening deposit	\$500
Investment term	3 – 72 months (6 years)
Break fee	\$50

## EARLY WITHDRAWAL OF TERM DEPOSIT

All requests for early redemption of a Term Deposit will incur a break fee of \$500 and interest will be paid based on the actual term invested at the prevailing carded rate at that time of withdrawal or the rate at which the investment was accepted whichever is lower.